

## Message Text

UNCLASSIFIED

PAGE 01 BUENOS 00748 041651Z

21

ACTION ARA-10

INFO OCT-01 ISO-00 ABF-01 FSE-00 EB-07 COME-00 TRSE-00

FRB-01 XMB-04 OMB-01 CIAE-00 INR-07 NSAE-00 /032 W

----- 047295

R 041543Z FEB 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4378

UNCLAS BUENOS AIRES 0748

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJ: JANUARY COST OF LIVING

REF: BUENOS AIRES 0173

1. OFFICIAL CONSUMER PRICE INDEX (CPI) INCREASED 8.6 PERCENT IN JAN FOLLOWING 19.5PERCENT INCREASE IN DEC. JAN INCREASE OF THIS MAGNITUDE IS PARTICULARLY HIGH. ANNUAL INFLATION RATE (JAN 75 TO JAN 76 NOW AT RECORD 359.3 PERCENT LEVEL).

2. REVIEW OF RIVER PLATE CPI FOR JAN SHOWED 18.2PERCENT INCREASE. HOWEVER, THIS INDEX BASED DATA COLLECTED DURING FIRST TEN DAYS OF MONTH AND THEREFORE TENDS REFLECT PRICE INCREASES WITH ONE MONTH LAG. ABOVE 18.2 PERCENT INCREASE CORRESPONDS CLOSELY TO OFFICIAL CPI INCREASE FOR DEC OF 19.5 PERCENT.

3. IN FEB, CPI INCREASE IS AGAIN EXPECTED TO BE HIGH. IT WILL RELECT SHARP INCREASES IN MEAT PRICES INITIATED DURING LAST WEEK IN JAN (MEAT HAS 15PERCENT WEIGHT IN TOAL CPI). MOREOVER, TRANSPORTATION FARES WERE INCREASED 50-100 PERCENT AS OF FEB 1ST.

HILL

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COST OF LIVING, DATA, RETAIL PRICE INDEXES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BUENOS00748  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760043-0173  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760284/aaaacwck.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 BUENOS AIRES 173  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** blochd0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 JUN 2004 by BrownAM>; APPROVED <03 DEC 2004 by blochd0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JANUARY COST OF LIVING  
**TAGS:** EFIN, AR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006